

Q1 2024

ManpowerGroup Employment Outlook Survey

Global Findings



Employers reported a global Net Employment Outlook of 26% for the first quarter of 2024



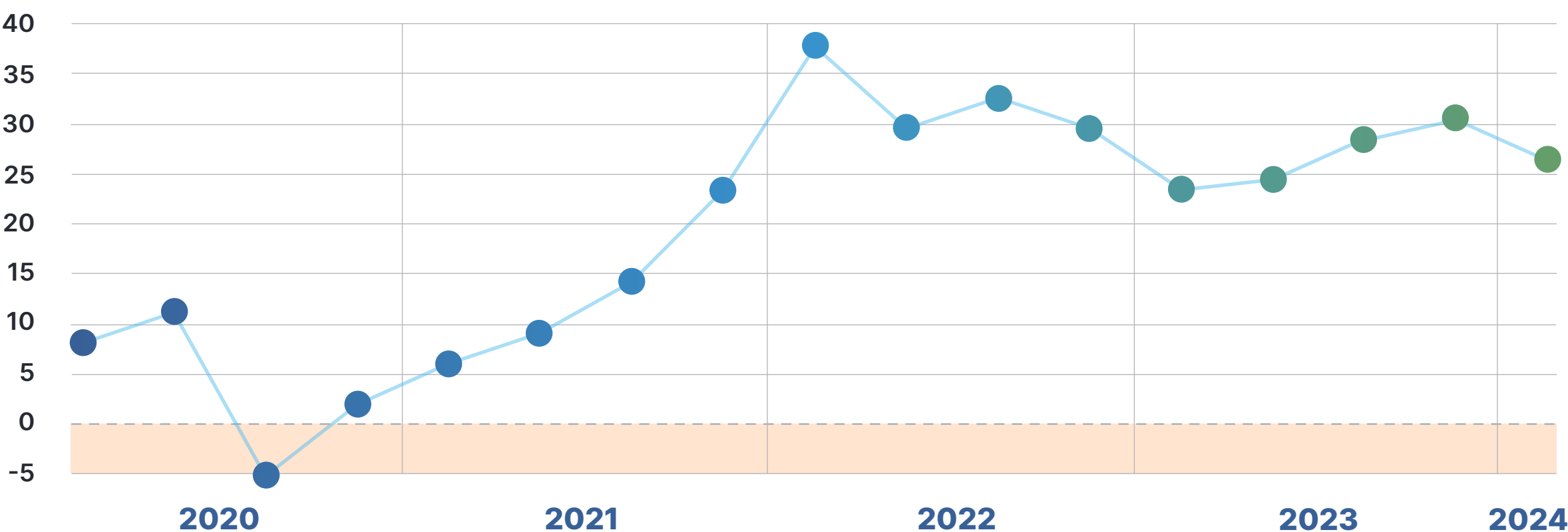
IT employers reported the strongest Outlook but anticipated hiring is down -3% since the previous quarter



75% of employers report difficulty finding the talent they need¹

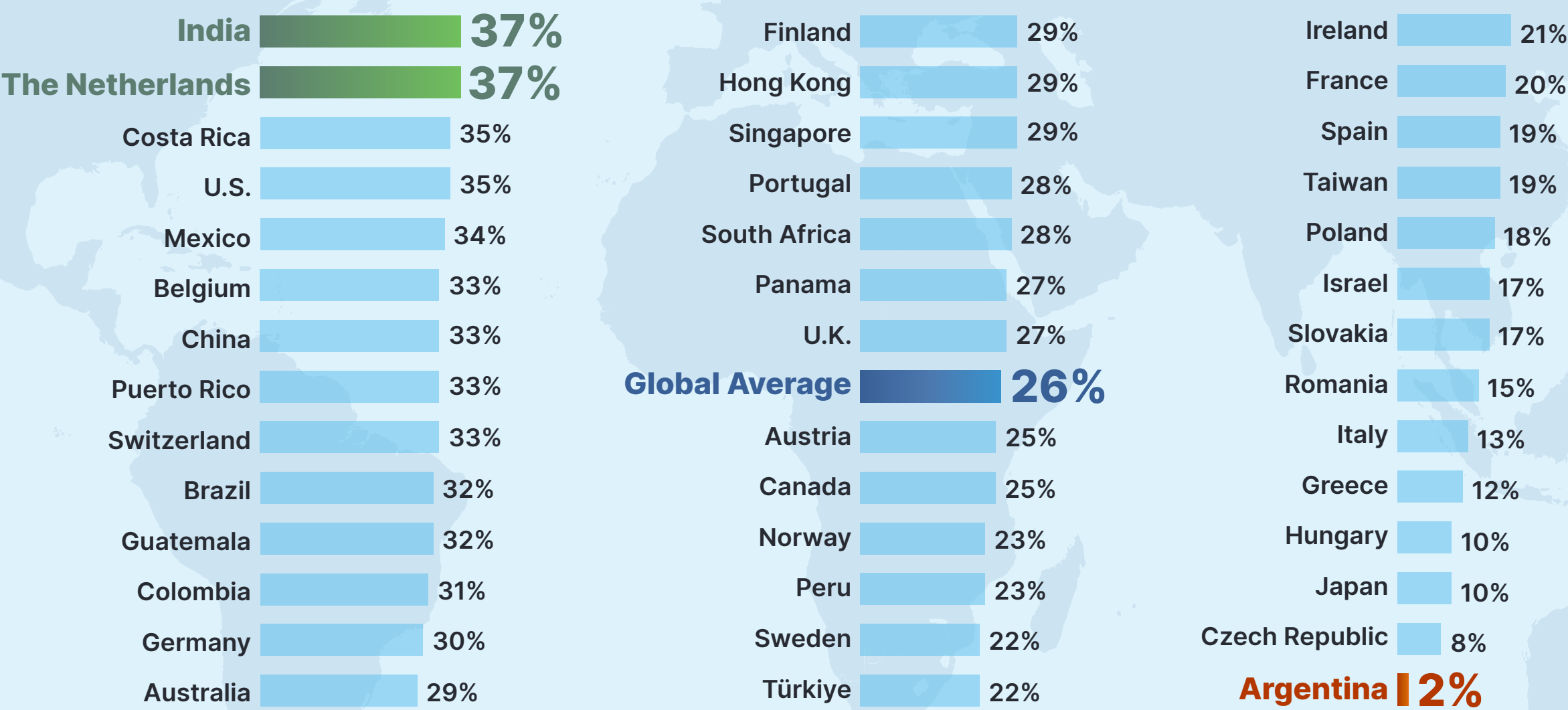
Global Net Employment Outlook

Used internationally as a bellwether of labor market trends, the Net Employment Outlook – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – **now stands at 26%**.



Hiring Expectations for January – March

Of the 41 countries, hiring intentions **strengthened in 5, weakened in 32, and remained unchanged in 4** since the previous quarter.



Strongest and Weakest Outlooks by Sector

Organizations in the **IT sector report the strongest Outlook**, followed by Financials and Real Estate.



36%
Information Technology



34%
Financials and Real Estate



31%
Communication Services



28%
Health Care and Life Sciences



28%
Industrials and Materials



26%
Energy and Utilities



26%
Transport, Logistics and Automotive



22%
Consumer Goods and Services

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ManpowerGroup interviewed 40,033 employers in 41 countries on hiring intentions for the first quarter of 2024 (fielded Oct. 2023).

¹ ManpowerGroup Talent Shortage Survey (fielded Oct. 2023).