

Demand for Skilled Talent Persists for Q1 Despite Global Headwinds

Q1 2023

ManpowerGroup
Employment
Outlook Survey



Competing forces are shaping hiring expectations where employers globally report a Net Employment Outlook of +23%



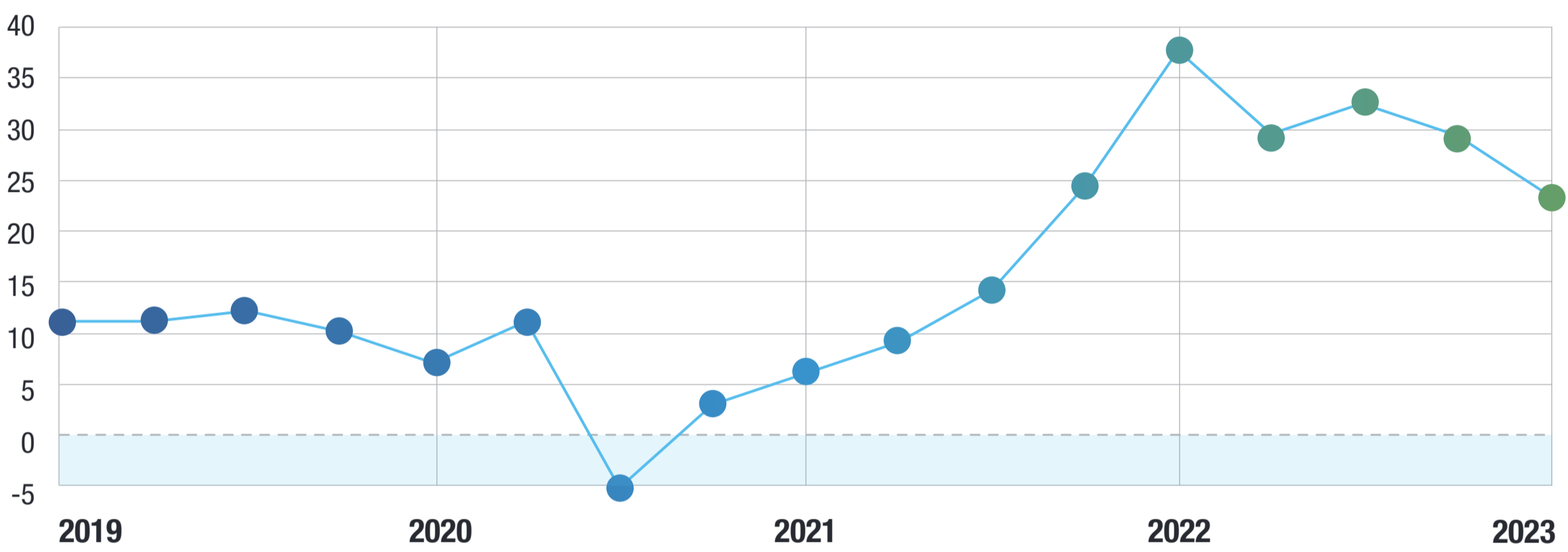
The greatest hiring demand is in the Information Technology (+35%) sector



Optimism is strongest among organizations in Panama (+39%), Costa Rica (+35%) and Canada (+34%)

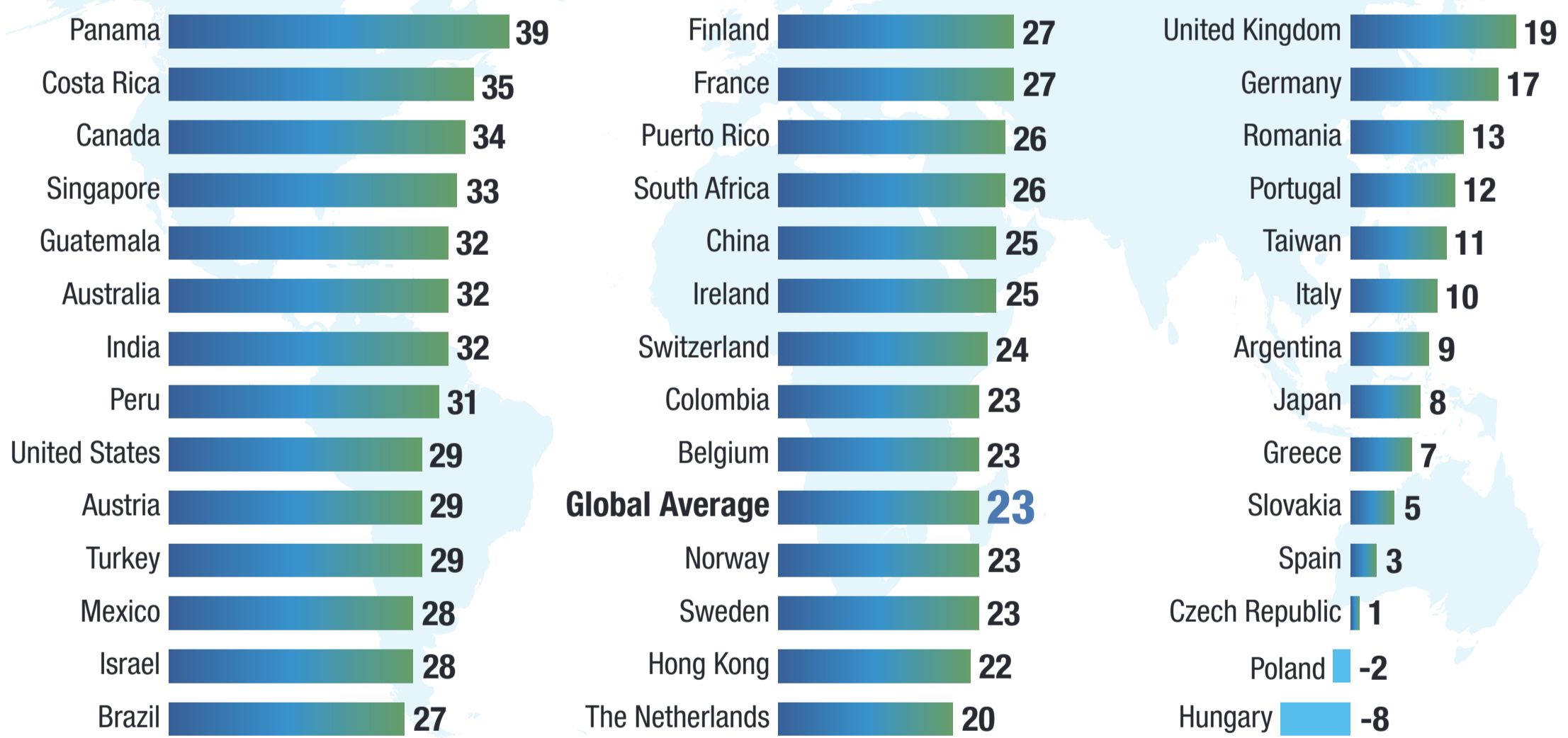
Global Net Employment Outlooks

Used internationally as a bellwether of economic and labor market trends, the Net Employment Outlook – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – now stands at +23%, weakening by -6% since the previous quarter and -14% when compared to last year.



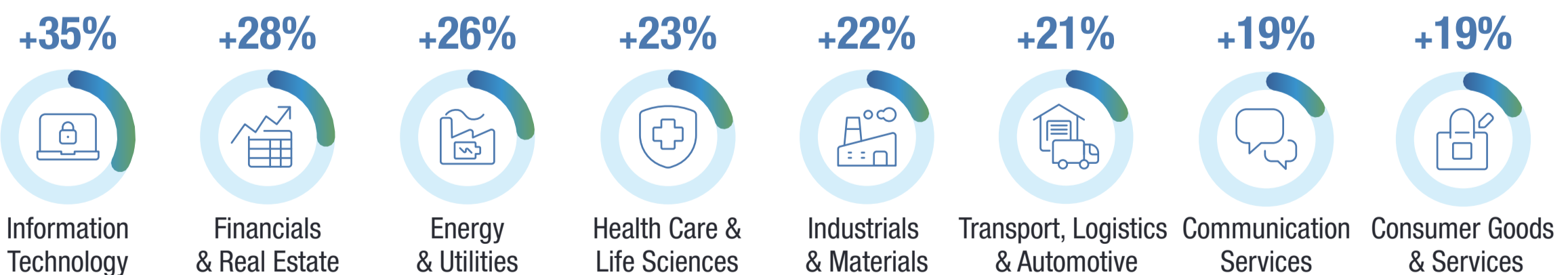
Hiring Expectations for January - March

Of the 41 countries, hiring intentions strengthened in 12 and weakened in 29 since last quarter.



Strongest & Weakest Outlooks by Sector

Organizations in the IT industry report the most optimistic hiring plans (+35%), followed by Financials and Real Estate (+28%), and Energy and Utilities (+26%).



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ManpowerGroup interviewed more than 38,000 employers in 41 countries and territories on hiring intentions for the first quarter of 2023.

The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.