



EMBARGOED UNTIL September 8, 2020, AT 12:01AM ET

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Vermont Employers Report Dim Hiring Outlook for Q4 2020 While Overall National Outlooks Remain Steady

- U.S. employers report stable hiring compared to the previous quarter and year with a seasonally adjusted, national employment Outlook of +14%.

MILWAUKEE (SEPTEMBER 8, 2020) – Vermont employers plan to hire at a gloomy pace in Q3 2020 with an Employment Outlook of -25%*, according to the ManpowerGroup Employment Outlook Survey (NYSE: MAN). Among employers surveyed, 0 percent plan to hire more employees from October through December. This number is offset by the 25 percent that plan to reduce payrolls while 50 percent of employers expect to maintain current staff levels and 25 percent indicate they are not sure of their hiring plans. This yields a Net Employment Outlook (NEO) of -25 percent.

View the complete Q4 2020 U.S. survey results: [ManpowerGroup.US/MEOS](https://www.manpowergroup.com/US/MEOS)

“Compared to Q3 2020 when the Net Employment Outlook was 0 percent, Vermont employers have reported a weaker hiring pace,” said Dave Sherman of Manpower. “When looking at year-over-year expectations, hiring intentions have slowed down from when the Outlook was 16 percent.”

Vermont Employers Hiring Intentions					
	Increase	Decrease	Maintain	Unsure	NEO
Q4 2020 Current	0%	25%	50%	25%	-25%
Q3 2020 Q-over-Q	25%	25%	50%	0%	0%
Q4 2019 Y-over-Y	21%	5%	73%	1%	16%

In contrast, local employers expect a decrease in payrolls in Durable Goods Manufacturing. Wholesale & Retail Trade and Information Leisure & Hospitality job prospects remain unchanged.

U.S. Hiring Plans by Industry Sectors, Regions, Metro Areas and States

- Employers in all 12 U.S. industry sectors expect to add workers during the upcoming quarter: Leisure & Hospitality (+22%), Transportation & Utilities (+19%), Wholesale & Retail Trade (+18%), Education & Health Services (+15%), Professional & Business Services (+15%), Construction (+14%), Financial Activities (+9%) and Nondurable Goods Manufacturing (+9%), Durable Goods Manufacturing (+8%), Information (+7%), Other Services (+6%) and Government (+4%).
- Hiring prospects strengthen considerably in all four U.S. regions when compared with the previous quarter, with outlooks increasing by 11 percentage points in the Midwest, the Northeast, the South and the West. When the four regions are compared, the strongest hiring pace is anticipated in the Midwest, where the outlook is +16%. Northeast employers expect steady workforce gains, reporting an outlook of +15%, and positive hiring activity is anticipated in the South and the West, with outlooks standing at +14% and +13%, respectively.
- Employers in Wyoming (+33%), Arkansas (+21%), Idaho (+30%), Mississippi (+20%), and Virginia (20%) report the strongest outlooks nationwide. Of the 100 largest metropolitan statistical areas, the strongest job gains are expected in Rochester, N.Y., (29%), Springfield, M.A. (23%), Knoxville, T.N. (22%), Buffalo-Niagara Falls, N.Y. (21%), and Little Rock-North Little Rock-Conway, A.R. (21%)

Complete results for the ManpowerGroup Employment Outlook Survey are available for download at [ManpowerGroup.US/MEOS](https://www.manpowergroup.com/US/MEOS). The Q1 2021 survey will be released Dec. 8, 2021.

**The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.*

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantial value for candidates and clients across 80 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2020 ManpowerGroup was named one of the World's Most Ethical Companies for the eleventh year - all confirming our position as the brand of choice for in-demand talent.

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